

PT BARA JAYA INTERNASIONAL Tbk  
(the "Company")  
Domiciled in South Jakarta

**ANNOUNCEMENT  
SUMMARY MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Directors of the Company announce that the Company has held the Annual General Meeting of Shareholders (the "Meeting") on June 29, 2016 at Hotel Amaris, Room Amaris 2, Jalan Prof. Dr. Supomo kav. 33, Jakarta 12940, with the following agenda items:

1. Approval of the Annual Report and Ratification of the Financial Statements for the book year ended on December 31, 2015;
2. The appointment of Public Accountant to audit the financial statements for the book year 2016;
3. Changes in the Board of Commissioners and Board of Directors;
4. Approval the amount of honorarium of Board of Commissioners and Salary also allowances of Board of Directors for the book year 2016.

After being given an explanation, shareholders and / or their proxies who attend the meeting are given the opportunity to ask questions and / or giving opinions on every item of the agenda discussed.

Decisions are taken on principle of consultation and consensus. In the event that no consensus is reached, the decisions are made through voting and the chairman of the meeting arrange the manner of voting.

Shareholders or proxies of shareholders who are abstained or do not agree to raise their hand and fill in the vote form. Abstentions and dissenting vote will be counted, and others that do not raise their hands considered as votes in favor. Under the provisions of Article 14 paragraph (6) of the Articles of Association of the Company, Shareholders or proxies of shareholders with valid voting rights who attend the Meeting but do not vote and / or are not present in the voting process (abstentions) considered to be equal to majority votes.

Pursuant to Article 14 paragraph (1) of the Articles of Association of the Company, quorum of the Meeting is more than 1/2 (one half) of the total shares with voting rights present or represented at the Meeting and the decision is valid if approved by more than 1 / 2 (one half) of the votes with voting rights present at the Meeting.

Members of the Board of Commissioners and Board of Directors who attended the Meeting:

1. Mr. Herry Tjahjana (Commissioner)
2. Mr. Ardika Satya Permana (Independent Commissioner)
3. Mr. Sihol Siagian (Independent Director)
4. Mr. Albert J. Bangun (Director)
5. Mr. Yanto (Director)
6. Mr. R. Bagus Tri Dwinanta Saleh W. (Director)

The meeting was attended by shareholders and / or their proxies represent 4,763,607,884 shares or 82.70% of total shares with valid voting rights issued by the Company.

There were No shareholders and / or their proxies who asked questions and / or gave opinions. The meeting decided with consensus:

1. Approved the Company's Annual Report and ratified the financial statements for the book year ended December 31, 2015 audited by Public Accounting Firm Hertanto, Grace, Karunawan by providing a release and discharge full responsibility ("acquit et decharge") to the members the Board of Directors and Board of Commissioners for management and supervision that had been carried out during the book year 2015 (two thousand fifteen), as far as actions are reflected in the annual report and financial statements for the book year 2015 (two thousand fifteen).
2. Approved to authorize the Board of Directors with the approval of the Board of Commissioners to appoint Public Accountant registered with the Financial Services Authority to audit the balance sheet, income statement and other parts of the financial statements of the Company for the book year 2016 and authorized the Board of Directors to determine the honorarium of such Public Accountant as well as other requirements.
3. Approved the resignation of:
  - Mr. SIHOL SIAGIAN from his position as Independent Director of the Company;
  - Mr. ALBERT J. BANGUN from his position as Director of the Company;
  - Mr. AWAL from his position as the President Commissioner of the Company;and to replace and appoint new members of the Board of Commissioners and Board of Directors for the remaining term of the President Director and the President Commissioner earlier, with the following composition:

**Board of Commissioners**

President Commissioner : Mr. HERRY TIAHJANA

Commissioner concurrently

Independent Commissioner : Mr. ARDIKA SATYA PERMANA

**Board of Directors**

President Director : Mr. YANTO

Independent Director : Mr. R. BAGUS TRI DWINANTA SALEH W

Appointment of the Board of Commissioners and Board of Directors effective as of the closing of the Meeting and is valid until the closing of the fifth Annual General Meeting of Shareholders namely the Annual General Meeting of Shareholders for the book year ended on 31-12-2019 (thirty-one December two thousand and nineteen) without prejudice to the rights of the General Meeting of Shareholders to dismiss the Board of Directors and Board of Commissioners.

4. Approved the amount of honorarium, remuneration of the Board of Commissioners and Board of Directors for the book year 2016 (two thousand sixteen) with maximum amount Rp4.000.000.000, - (four billion Rupiah).

Jakarta, 1 July 2016

Board of Directors